

## Case Study

### K&K Healthcare

#### Testimonial

“After purchasing my business 13 years ago, I have grown it from a small pharmacy to a booming healthcare business. This required much innovation, investment and time. I furthered my business as much as possible and tried my best to keep my business that one step ahead of the competition at all times.

Since all of these activities were funded by me, it carried an element of risk and even though my investments have mostly paid off, some of my ideas didn't do quite so well and there were times when I would have to make difficult choices between my personal finances and my business investments.

Every year I would arrange a conversation with my accountant on how to best reduce my tax liability and he would suggest pension contributions, capital allowances, most of which had already been mentioned before. Earlier this year he pointed me towards a reputable firm which he has previously worked with (Catax) who deal with tax breaks for companies who have invested in untested activities within their respective fields, I was sceptical at first but agreed to a no commitment conference call with Catax briefly discussing my business operations, during which I was informed there is definitely scope for a claim.

Following a general discussion, I received a short call back from the technical team over at Catax in order to explore the finer details of the new activities I had implemented into my company and they have requested whether it would be possible for a member of the technical team to visit and gather financial information, a process which took no more than half a day of my bookkeepers' time. Everything felt very organised and surprisingly straight forward. They knew exactly what they needed and all of the financial information required was at hand as it is required for the day to day management of the business.

Following their visit, I received the report laying out qualifying expenditure and there was nothing included in the report that my company wasn't actually involved in. Four weeks after the report was submitted, I received a payment from HMRC for the 2013 year expenditure. Two weeks later I saw the benefit for my 2014 investment.

I have already discussed my future plans for the company and have taken advice from Catax on the claimable expenditure. I feel more confident when investing in new processes, new devices and that element of risk that was previously there has completely subsided! Even though I am overjoyed with the rebate I received, I still cannot help thinking if only I had contacted them sooner.”

#### Introduction

K & K Healthcare Ltd are a dynamic community pharmacy. They proactively engage in activities aimed at delivering services to improve patient care and outcomes that can be replicated and applied to other areas for the benefit of the NHS.

#### Areas of R&D:

- Incorporation of digital technology to improve the volunteers experience and provide optimised reporting for data analysis.
- Creation and development of a software platforms that would assist in providing a better randomising sequence of clinical volunteers.
- Implementation of machines which allowed pharmacy staff to measure patient nitrous oxide, a substance that is a marker of asthma.

